

## Quadrofoil with a clear goal to (r)evolutionize the boating industry





## PRESS RELEASE

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(Slovenska Bistrica, December 28, 2015 2015) Quadrofoil, a Slovenian high-tech development Company that designed and manufactured the world's first fully electric and completely environmentally friendly personal hydrofoiling watercraft, purchased 57.000 m<sup>2</sup> of land and announced the construction of a production facility with a high-tech development center that will enable them to realize numerous owner and dealership requests. With a plan to achieve on water, what electric vehicles (EV) have achieved on land, Quadrofoil takes another big step towards a major production capacity.

The construction project will be carried out in two stages, wherein the final result will be a 22.000 m² State-of-the-Art complex, which is expected to be finished in spring 2018 and will include production facilities, high-tech R&D center and lakes for testing. Construction of phase one 2.200 m² production area is set to start in the beginning of 2016, while the first Quadrofoils made in the new facility will be shipped around the world in July 2016. The initial production capacity will be 100-300 vessels a month, whereas the final robotized production process will release around 1000 − 3000 hydrofoiling electric vessels each month. The entire investment is estimated at around € 35 million.



New production facility built in phase I

According to Marjan Rožman, CEO of Quadrofoil, when ew production facility is a first big step in realizing and fulfilling the inquiries from many customers around the world, who are eager to own a Quadrofoil. Our current productions capacities are rather limited and prevent us from accepting and carrying out all orders. With new production facilities, we will be able to substantially increase our capacities and also have the best possible conditions to realize all future innovations.«



»From the very beginning, our aim was to realize our ideas and change the world from the local environment – think global, act local. Natural resources of the former brick production site in Pragersko, Slovenia, and proximity of a major transport intersection, offer us just that – local environment, perfect coexistence of nature and high technology and also a great solution in organizing quick and inexpensive deliveries all over the world. «

Marjan Rožman, CEO of Quadrofoil, Slovenska Bistrica

Land, previously owned by one of the world's largest producer of bricks Wienerberger, was a perfect choice for Quadrofoil. »Lakes offer us excellent conditions for our future development and testing, while the railway track that runs directly to the production facility and the nearby highway, provide us with a great solution in organizing international dispatches« said Rožman.





New production facility built in phase I

New production facility built in phase II

Apart from increasing production capacities, one of the main purposes of the new Quadrofoil facilities is to create a high tech hub for future innovations in the field of green energy and sustainable transport. Besides a prototype testing area, R&D center, restaurants and showrooms, the final Quadrofoil complex will also provide the employees with excellent working conditions - e.g. indoor fitness area, child day care center, relaxation rooms, doctor's office etc.

## **About Quadrofoil**

Quadrofoil is a high-tech development company with a team of skilled engineers, nautical enthusiast and visionaries, who designed and manufacture the world's first fully electric powered and completely environmentally friendly personal hydrofoiling watercraft. Using C foil technology, Quadrofoil's underwater wings and a patented steering system enable the watercraft to lift above the surface at just 12 km/h and offer the driver a unique feeling of flying above the water and exceptional driving characteristics. The Quadrofoil is also very energetically efficient as the operating cost are below € 1 for an hour drive. Electrically powered engine produces zero emissions, which means that this electric personal hydrofoiling vessel can be driven on lakes, rivers, seas & ecozones where most motor boats and PWC's are not allowed

Buyers have shown a lot of interest in Quadrofoil, as the Q2S Electric Limited Edition vessels (100 produced vessels) is already SOLD OUT, and the current production process is full until May 2016. Inquiries for owner and dealership far surpass the company's production capacities. Quadrofoil has received more than 850 dealership requests from 120 different countries.

Quadrofoil is also a proud recipient of the 2015 Golden Award for Innovation issued by the Chamber of Commerce and Industry of Slovenia.

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