



## Quadrofoil Raises €3.0 Million in Series A Funding.





## PRESS RELEASE

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### Quadrofoil Raises € 3.0 Million in Series A Funding.

New investors will accelerate Quadrofoils' manufacturing and market activities in 2019.

**Quadrofoil is shaping the future of the nautical industry with energy efficient and environmentally friendly vessels powered by electric motors and equipped with hydrofoils and a patented steering system, which can be used on all water surfaces of the world.**

Slovenska Bistrica, March 13<sup>th</sup>, 2019

**As the first and most important step of closing the one-year-long investors pitch process, Quadrofoil Secures € 3.0 Million Series A Financing Round Led by Switzerland based investor [AlpVent AG](#) for accelerates production and global product presence. The new investment brings Quadrofoil total funding, since the launch of its revolutionary eco-friendly vessel [Q2 Electric](#), to €4.2 Million and will help the company to expand manufacturing capacity and approach more aggressively to the sales and marketing efforts as well as accelerate the development of new products.**

The investment, it marks as one of the largest venture rounds for nautical-focused high-tech company, will also help Quadrofoil re-focus on research and development of new technologies, platforms, products and solutions for autonomous water transportation system.

Fresh capital will at the same time help the company speed up its transformation from a start-up to a serious international company, firmly anchored on international water transportation markets and beyond – with its knowledge, ingenuity, innovations and desirable futuristic products firmly.

It will also speed up the second phase of investors pitch **Series B funding** – building functionally-focused partnerships like establishing international mass serial production, establishing new R&D centre, sales and distribution network as well as after sales and service network, renting and sharing system, etc.

The company aim to design and produce sustainable, green vessels that are the paragon of modern technology -from personal watercraft for daily use to public and cargo transportation vessels. With using of their own extensive knowledge, they strive for developing high-efficiency, eco-friendly means of water transport – focusing on exploiting the physics behind the hydrofoiling technology.



**Marjan M. Rožman, Quadrofoil President & CEO:** *"We are creating technology that propels the future of the nautical industries and energy-efficient water transportation systems. AlpVents' investment is a powerful signal that we are the innovative leader in our field and a confirmation that we have done things right in the past. Seeing the future in the same form, shape and benefits for the planet and people on one side, and joining ideas, innovations and concepts with market knowledge and access to capital on the other, has brought us to the new platform of co-operation that will give us the very much needed boost of fresh energy to deliver on our past promises and focus on developing new eco-friendly water transport solutions."*

**Aleksander Kopač, AlpVent AG President & CEO:** *"Quadrofoil is more than just a start-up with one fancy product and a globally recognizable brand. Quadrofoil is especially an exceptional Team. We recognized the value of the Quadrofoils' unique and revolutionary vision, ideas, innovations, products and the possible future impacts of global deployment of clean, energy efficient and user-friendly hydro-foiling water transport solutions. Together we will be addressing a 60 Billion Euro global market of nautical and water transport industry. Being able to support Quadrofoil on its way to global market success is a good and safe investment opportunity for AlpVent. I think this investment sends a strong signal on the types of technologies that will define the nautical industry in the future."*

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### About Quadrofoil

Quadrofoil is a high-tech development company with a team of skilled engineers, nautical enthusiast and visionaries, who designed and manufactured the world's first fully electric powered and completely environmentally friendly hydrofoiling watercraft. Using the C foil technology, Quadrofoils' underwater wings and the patented steering system enable the watercraft to lift above the surface at just 12 km/h and offer the driver a unique feeling of flying above the water together with exceptional driving characteristics. Quadrofoil vessels are also very energy efficient with the operating cost well below € 1 for a one-hour drive. Electrically powered motors produce zero emissions, which means that this electric personal hydrofoiling vessels can be driven on lakes, rivers, seas & eco-zones where most motor boats and PWCs with combustion engines are not allowed.

Buyers have shown a lot of interest in Quadrofoil and its Q2S Electric Limited Edition vessels. The current production capacities are full until July 2019. Inquiries from individual buyers and dealerships far surpass the company's production capacities. Quadrofoil has received more than 1,300 dealership requests from 127 countries and has re-started accepting pre-orders for the 2<sup>nd</sup> half of 2019."

Quadrofoil is a proud recipient of the Most Significant Innovation Award for Electric Vehicles by IDTechEx Show, USA 2018.

### About AlpVent

AlpVent AG is a Swiss investment company investing in highly promising start-ups. As a result of 25 years of entrepreneurial experience they understand the needs of entrepreneurs extremely well. By offering investment capital and management consulting services to the start-ups AlpVent provides so called smart money support.

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